

pany, the First National Bank, the National City Bank, the Morton Trust Company, the National Park Bank and the Bank of America, to advance to the company, from time to time during the next twelve months, a certain amount which, together with its other resources, your directors deem to be amply sufficient for all your company's needs.

Such advances will be made upon the unsecured notes of your company, bearing four percent interest, and the company, for use in its current business as heretofore, thus indicating the high credit which it enjoys among the leading banks.

Although the company now has more than \$500,000 cash working capital, the business offering each year has increased to such an extent that your directors deem it essential that some plan should be devised for the permanent provision of additional cash working capital, so that the necessity for borrowing on large amounts of money during certain months of the year may be avoided.

**Devise a Plan.**

It is expected that, through the cooperation of the banks above mentioned, some adequate plan will be devised at an early date, to meet the needs of the company. In the meantime, until such permanent arrangements shall have been completed, your directors have thought it best to suspend the payment of the dividend upon the common stock.

**VIRGINIA-CAROLINA CHEMICAL CO.**  
By S. T. MORGAN, President.

The action of the board and the powerful financial arrangement consummated and announced yesterday by the stockholders and directors in this city as greatly strengthening the company, and it is confidently anticipated that they will have a beneficial effect upon the stocks of the company. Generally the opinion is expressed that it is now a good time to buy Chemical stock at the market quotations, and the developments in the New York stock market to-day are awaited with interest by thousands.

**Widespread Interest.**

Interest in the action of the directors was widespread yesterday. All through the day until late at night the telephones of the newspaper offices rang and there were inquiries, the most frequent being: "Has a dividend been declared on the common stock?"

When the result of the meeting became known, there was considerable disappointment expressed that a dividend had not been declared. There were many, however, who felt encouraged by the statement, and who expressed confidence that all would be well in the future. The strong names added to the board were sources of satisfaction, also.

The common stock yesterday made a better showing, going up to 23, and the opinion is expressed that it will go higher to-day.

**YORK COUNTY COURT**  
Candidates for the House Address the Voters—The Committee.

(Special to The Times-Dispatch.)  
YORK COUNTY, Va., Aug. 10.—Yesterday was County Court day. Judge Smith, though suffering from severe indisposition, held the session which was a grand day for the county. The court was crowded with cases, and the judge's attention was brought to the court's attention, but not a single true bill was found. The day was given up almost entirely to politics. The local candidates for the House of Representatives were being presented. Speeches were made by both Mr. A. J. Barnes and E. C. Madison, each presenting their claims for re-election at the primary on the 21st. In a very able manner, the other question, Baylor's survey and the Jordan bill came more to the fore. The day was a very busy one, and the campaign was hot and hot. Both gentlemen are working like beavers, while the result seems to tremble in the balance.

The Democratic Executive Committee of the county met and recognized with the newly elected county committee the board. Mr. W. E. Collins was re-elected chairman. Geo. E. Bryson, secretary, and R. J. Forrest, treasurer.

**At the Hotels.**

These arrivals were recorded at the register at the Jefferson Hotel yesterday: Mr. and Mrs. J. B. Smith, from the city; Stuart Henderson, New Orleans; C. Cameron, North Carolina; L. Oudin, N. C.; Goldstein and wife, New York city; C. Mackinnon, Baltimore; J. L. Lott, Louisville; Ira W. Emsell, Baltimore; B. D. Deacon, Jr., Philadelphia.

These Virginians are registered at Murphy's: W. E. Williams, New York; F. W. Whitaker, Corey, Miss M. P. Stanford, Corey; Major Marion Miller, Corey; John W. Jones, Baltimore; Floyd Cheney, Louisville; J. L. Lott, Louisville; Hunter Miller, Bedford City; Mrs. Winford, Roanoke.

At the New Ford's yesterday are these Virginians: C. J. Welch, Cumberland; R. S. Coleman, Clinton Forge; C. J. Waller and wife, Carroll county; J. P. Seamon and wife, J. W. Wagoner and J. E. Asbury, Blair; T. H. The following Virginians are guests of the Lexington Hotel: W. E. Williams, Exmont; R. J. Lott, Cumberland; J. L. Lott, Exmont; E. C. Bryson, City; J. C. Collins, Crews; H. P. Coleman, Welch's, Va.

**After Machineists.**

Mr. C. E. Pote, who has been here in behalf of the Westinghouse Machine Co., of East Pittsburgh Pa., in the effort to secure machineists to work in that city, has just with but slight success, his efforts only about a dozen men here, most of the union men here preferring not to go to the Pittsburgh plant because both work and money are better worked there. Many men, however, who were not stated has been secured to go back with the Westinghouse representative.

**Mr. Hankins Returns.**

Mr. J. G. Hankins, assistant to the Secretary of the Commonwealth and a candidate for the position of State Librarian, returned yesterday from Amherst, Mass., where he took a course of study at Amherst College. He is now fully qualified to discharge the technical duties of Librarian, and his friends are hopeful of his selection. The Librarian is to be chosen September 21st, by the new State Library Board, recently constituted under authority of the Constitution and Statutes.

**Politics in Dinwiddie.**

(Special to The Times-Dispatch.)  
FREDERICKSBURG, Va., Aug. 10.—There is running quite high in the county. There was such a strong opposition to the primary that it was decided not to have one, and leave it to all candidates in a free-for-all fight.

There are a good many candidates out for the office of sheriff, and warm contests are expected.

Mr. J. E. Young is a candidate for the Legislature, and is pronounced in favor of the "Mean Old Law" bill, which will make it more effective. He is making a big fight along this line.

**GRAND PARADE**  
Societies of Frisco March Before Army of the Republic.

(By Associated Press.)  
SAN FRANCISCO, CAL., Aug. 10.—Soldiers has a finer parade than witnessed in San Francisco than that which today did the veterans of the Grand Army of the Republic. The veterans were not in line, their procession being scheduled for tomorrow, but many allied organizations participated, chief among them being the naval reserves, the veterans of the Spanish-American War and the National Guard of California. The regular army was well represented. The Order of Red Men, which was largely represented, added a picturesque feature to the display. The German societies of the city, including amateur athletes and children from the various Turner schools, made a splendid showing, as also did the League of Crossed Swords. The parade was a grand success, and the city's chief of police, General Miles, was highly complimented.

**Mountain Excursion.**

About one hundred and fifty persons left the city yesterday over the Norfolk and Western Railroad for Roanoke and places on a three-day excursion. The party was joined at Petersburg by a larger number from that city and points west of there. The excursionists will return to the city Friday.

**PLAN TO WRECK TRAIN.**

Eight Men Captured with Dynamite in Their Possession.

(Special to The Times-Dispatch.)  
ROANOKE, Va., Aug. 10.—A plan to wreck Norfolk and Western passenger train No. 8 was frustrated Sunday night by the quick work of Baldwin's detectives at New River Station, and eight desperate characters were arrested and lodged in the Radford Jail.

Baldwin, who is temporarily in charge of the agency here, received a telegram from Radford Sunday afternoon to the effect that the gang of desperadoes had perfected a plan to blow up the train running between Norfolk and Columbia. The detectives immediately set out to find the party, and the men were soon located. Under cover of darkness they were surrounded by eight well-armed detectives, and when called upon to surrender made a dash for their arms, which were stocked near by.

They were taken so completely by surprise, and the muzzles of eight Winchester rifles were pointed at them, that they surrendered without struggle. A search was instituted, and eight large sticks of dynamite were found concealed near the railroad tracks.

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